



Company Number: 03295669

Charity Number: 1060409

Annual Report and Accounts For The Year Ended 31 March 2021

Mission:

To ensure that children and young people regardless of their illness, disability or indeed poverty, all have the opportunity to fulfill their dreams and achieve their full potential

**Children's Hope Foundation
Statutory Information
For the year ended 31 March 2021**

REGISTERED OFFICE

Children's Hope Foundation
No 15, 1st Floor
Princeton Mews
167-169 London Road
Kingston upon Thames
Surrey, KT2 6PT

REGISTERED CHARITY NUMBER

1060409

REGISTERED COMPANY NUMBER

3295669

TRUSTEES

Mr Paul Jorgensen - Chairman
Miss Nicola Jorgensen
Mr Paul Owers

COMPANY SECRETARY

Vacant

CHIEF EXECUTIVE

Mr Tom Doran

INDEPENDENT EXAMINER

Institute of Financial Accountants
A. Kassam FMAAT FFA
McAk & CO Limited
No 15, 1st Floor,
Princeton Mews
17 - 169 London Road
Kingston on Thames
Surrey
KT2 6PT

BANKERS

Barclays Bank Plc
1 North End
Croydon
Surrey
CR9 1RN

Status and Principal Activity

Children's Hope Foundation is a charitable company limited by guarantee, incorporated on 23rd December 1996, company number 03295669 and registered as a charity 28th January 1997, charity number 1060409 and is governed under its Articles of Association which established the objects and powers of the charitable company.

The object and principal activity of Children's Hope Foundation is to improve the health and wellbeing of children and young people affected by terminal or life limiting illness, disability and/or poverty, throughout the UK.

The trustees have given due consideration to Charity Commission published guidance on the operation of Public Benefit requirement, when reviewing the charity's aims and objectives and planning future activities.

Objectives, Strategy and Future Plans

- **Strategic Report**

Children's Hope Foundation is a small charity providing services to children and young people and their families throughout the UK and enjoys a fair level of recognition among statutory authorities, the voluntary sector and the public.

We are working to improve the health and wellbeing of hundreds of children and their families every year for today and future generations. We celebrate the young and aim, through our interventions, to raise their confidence and self-esteem, educational achievements, social development and through which set a positive agenda for their adult life and play a key role for their future opportunities, allowing them to achieve their full potential.

Our strategic plan builds on our experience, over the last twenty years, working with families, throughout the UK, where their children are disadvantaged by a terminal or life limiting illness, disability and/or poverty. Particular issues are:

- Current barriers to the development of children and young people into adulthood (poverty, isolation, low self-esteem, lack of confidence, poor access to services or educational support to improve their quality of life and their life chances) require intervention and change.
- Children and young people need to be encouraged and valued for the contribution they will make both to their future and our future society.

The mission of Children's Hope Foundation is:

"To improve the health and wellbeing of children and young people disadvantaged by terminal or life limiting illness, disability and/or poverty, improving their quality of life and ensuring they have the opportunity to achieve their full potential."

To achieve this mission Children's Hope Foundation has committed to 6 key aims:

- Alleviate the loneliness and isolation that children, young people and their families, may experience as a result of their situation.
- Provide the appropriate help to raise the confidence and self-esteem of children and young people.
- Provide one-off pieces of equipment to support the child/young person, e.g. a computer to facilitate learning and communication.
- Provide specialist equipment e.g. Sensory Kit (ROMPA) and play equipment to help stimulate a child/young person with a complex learning disability.
- Provide funding for respite care for families caring for a young person with either a physical or learning disability.
- Provide holidays or short breaks to create memories for families where there is a child/young person with a terminal illness or, to help the family cope with bereavement.

Children's Hope Foundation hope to be able to continue providing services and support to children, young people and their families to support their growth and development into adulthood.

We deliver our services in a way that ensures we are also meeting the priorities of:

- Public Health requirements to drive improvement of health and wellbeing forward within the community.
- The Social Value Act 2012 in terms of resources and how they are allocated, the importance of social and economic wellbeing, partnership working and cost efficiencies.
- The Health and Social Care Act 2012 and the need to modernise and innovate due to meeting increasing demand with limited resources.

We continuously monitor and measure key performance indicators to ensure that objectives and plans are being delivered effectively, under the following headings;

- Financial performance
- Service delivery (quality and quantity)
- Operational performance including risk management
- Staff and volunteer resources.

Plans for future periods

As was reported on our previous two reports, the charity has experienced a period of uncertainty beginning in 2017 which has continued since that time. Sadly, with the arrival of the coronavirus pandemic and the

lockdown the charity's income has fallen to virtually nil and worse still, since the start of the new financial year has not shown any signs of recovery. Thankfully the furlough scheme has enabled the charity to continue even though it has effectively been closed. It has though enabled the trustees to distribute donated items although, as no value has been placed on these items, they cannot be reflected in the charity's accounts.

Sadly, since the start of the new financial year it appears that the situation has not and is not likely to improve, however, the charity will try all to remain open and viable in the hope that the situation will improve sufficiently to allow it to return to normal fundraising activities and disbursements to beneficiaries.

The volume of applications received by Children's Hope Foundation has continued to rise throughout the period and sadly the trustees had no alternative but to close the application process since it would simply add to the waiting list without a realistic timeframe in which the applications could be fulfilled

Trustee's Responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom accounting standards. The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Appreciation

The Board of Trustees would like to record its appreciation and thanks to all staff and volunteers for their continued faith, support and patience while the charity goes through this extremely difficult time and assure them of our hope and determination to restart all its normal activities when it is both safe and able to do so.

Independent Examiner

The Trustees intend to ask the existing auditors to undertake the independent examination of the charity in the coming year.

Approved by the Board and signed on its behalf.

A handwritten signature in dark ink, consisting of a large, stylized loop followed by a long, sweeping horizontal stroke that tapers to the right.

Paul Jorgensen
Chairman
30th December 2021

Company registration number: 03295669

Charity registration number: 1060409

Childrens Hope Foundation

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

MCAK & Co Accountants
Financial Accountants
15 First Floor
Princeton Mews
167-169 London Road
Kingston Upon Thames
Surrey
KT2 6PT

Childrens Hope Foundation

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Childrens Hope Foundation

Reference and Administrative Details

Trustees

Mrs Seema Kumar – Resigned 30th January 2021

Mr Asvin Patel – Resigned 16th June 2021

Mr Paul Jorgensen

Mr Paul Owsers

Miss Nicola Jorgensen

Senior Management Team

Mr Tom Dorrان, C.E.O

Principal Office

15 Palmer Place

London

N7 8DH

Registered Office

15 First Floor

Princeton Mews

167-169 London Road

Kingston Upon Thames

Surrey

KT2 6PT

The charity is incorporated in United Kingdom.

Company Registration Number

03295669

Charity Registration Number

1060409

Independent Examiner

MCAK & Co Accountants

Financial Accountants

15 First Floor

Princeton Mews

167-169 London Road

Kingston Upon Thames

Surrey

KT2 6PT

Childrens Hope Foundation

Strategic Report for the Year Ended 31 March 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2021, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 30th December 2021 and signed on its behalf by:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

Mr Paul Jorgensen
Trustee

Childrens Hope Foundation

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The charity was established to provide equipment, facilities and grants for children who were disadvantaged by disability, illness extreme circumstance and for the relief of poverty and advancement of education.

The trustees aim this year to raise sufficient funds to be able to fulfil the requests of at least 60% of the applications received and approved. In addition trustees also aim to fulfil approved applications within thirteen weeks and to continue to reduce this waiting time by at least 10% over the course of the year. Notwithstanding this, the trustees aim to make decisions on urgent applications and fulfil those approved within 14 days of receipt. Urgent application is defined as those where a terminal illness is involved where life expectancy is short.

Public benefit

During the year the charity has continued to support individuals and institutions in three main areas, health and wellbeing, educational support and welfare. The charity will continue to focus on these areas of activities in the future.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

Analysis of Grants made to individuals

Health and wellbeing 230
Educational support 75
Welfare 635

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the companies Act 2006

Recruitment and appointment of trustees

In order to ensure a strong mix of skills on the board, new trustees would be recruited and appointed by the existing trustees.

Induction and training of trustees

The chair of the trustees together with the Chief Executive are responsible for the induction of any new trustees.

Arrangements for setting key management personnel remuneration

None of the trustees were paid any remuneration or expenses by the charity during the year (2019 none)

Childrens Hope Foundation

Trustees' Report

The annual report was approved by the trustees of the charity on 30th December 2021 and signed on its behalf by:

A handwritten signature in black ink, consisting of a cursive 'P' followed by a long horizontal stroke that curves upwards at the end.

Mr Paul Jorgensen
Trustee

Childrens Hope Foundation

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Childrens Hope Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30th December 2021 and signed on its behalf by:



Mr Paul Jorgensen
Trustee

Childrens Hope Foundation

Independent Examiner's Report to the trustees of Childrens Hope Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of Childrens Hope Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

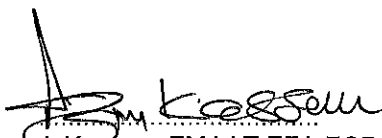
Having satisfied myself that the accounts of Childrens Hope Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Childrens Hope Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


A Kassam FMAAT FFA FCPA
Financial Accountants
Institute of Financial Accountants

15 First Floor
Princeton Mews
167-169 London Road
Kingston Upon Thames
Surrey
KT2 6PT

30 December 2021

Childrens Hope Foundation

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds XYZ £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	10,933	9,000	19,933	194,013
Other trading activities	4	13,630	-	13,630	31,734
Investment income	5	-	-	-	80
Total income		24,563	9,000	33,563	225,827
Expenditure on:					
Raising funds	6	(4,952)	(1,519)	(6,471)	(41,993)
Charitable activities	7	(18,911)	(18,521)	(37,432)	(179,038)
Other expenditure	8	2,277	-	2,277	(251)
Total expenditure		(21,586)	(20,040)	(41,626)	(221,282)
Net income/(expenditure)		2,977	(11,040)	(8,063)	4,545
Net movement in funds		2,977	(11,040)	(8,063)	4,545
Reconciliation of funds					
Total funds brought forward		17,725	21,928	39,653	35,107
Total funds carried forward	19	20,702	10,888	31,590	39,652
		Unrestricted funds XYZ £	Restricted funds £	Total 2020 £	
	Note				
Income and Endowments from:					
Donations and legacies	3	164,643	29,370	194,013	
Other trading activities	4	31,734	-	31,734	
Investment income	5	80	-	80	
Total income		196,457	29,370	225,827	
Expenditure on:					
Raising funds	6	(41,993)	-	(41,993)	
Charitable activities	7	(171,596)	(7,442)	(179,038)	
Other expenditure	8	(251)	-	(251)	
Total expenditure		(213,840)	(7,442)	(221,282)	
Net (expenditure)/income		(17,383)	21,928	4,545	
Net movement in funds		(17,383)	21,928	4,545	
Reconciliation of funds					
Total funds brought forward		35,107	-	35,107	

The notes on pages 10 to 19 form an integral part of these financial statements.

Childrens Hope Foundation

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds XYZ funds £	Restricted funds £	Total 2020 £
Total funds carried forward	19	17,724	21,928	39,652

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 19.

The notes on pages 10 to 19 form an integral part of these financial statements.

Childrens Hope Foundation
(Registration number: 03295669)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	34	2,168
Current assets			
Cash at bank and in hand	15	36,097	42,634
Creditors: Amounts falling due within one year	16	<u>(4,541)</u>	<u>(5,150)</u>
Net current assets		<u>31,556</u>	<u>37,484</u>
Net assets		<u>31,590</u>	<u>39,652</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		10,888	21,928
Unrestricted income funds			
Unrestricted funds XYZ funds		<u>20,702</u>	<u>17,724</u>
Total funds	19	<u>31,590</u>	<u>39,652</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 30th December 2021 and signed on their behalf by:



Mr Paul Jorgensen
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

15 First Floor
Princeton Mews
167-169 London Road
Kingston Upon Thames
Surrey
KT2 6PT

The principal place of business is:

15 Palmer Place
London
N7 8DH

These financial statements were authorised for issue by the trustees on 30 December 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Childrens Hope Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2021

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2021

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The charity also operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

3 Income from donations and legacies

	Unrestricted funds XYZ General £	Restricted funds £	Total funds £
Regular giving and capital donations	10,933	9,000	19,933
Total for 2021	10,933	9,000	19,933
Total for 2020	164,643	29,370	194,013

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Income from other trading activities

	Unrestricted funds XYZ funds General £	Total funds £
Events income;		
Other events income	13,630	13,630
Total for 2021	13,630	13,630
Total for 2020	31,734	31,734

5 Investment income

	Unrestricted funds XYZ funds General £	Total funds £
Total for 2021	-	-
Total for 2020	80	80

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds XYZ funds General £	Total funds £
Total for 2020		41,993	41,993

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2021

				Total costs £
7 Expenditure on charitable activities				
	Note	Unrestricted funds XYZ funds General £	Restricted funds £	Total funds £
Grant funding of activities		861	80	941
Staff costs		1,842	13,788	15,630
Allocated support costs	9	6,148	4,653	10,801
Governance costs	9	10,060	-	10,060
Total for 2021		18,911	18,521	37,432
Total for 2020		171,596	7,442	179,038

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £10,060 (2020 - £10,347) which relate directly to charitable activities. See note 9 for further details.

8 Other expenditure

	Note	Unrestricted funds XYZ funds General £	Total funds £
Depreciation, amortisation and other similar costs		11	11
Total for 2021		11	11
Total for 2020		251	251

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2021

9

Legal fees

Other governance costs

Total for 2021

Total for 2020

10

Net (outgoing)/incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	11	723

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	20,259	44,370
Social security costs	911	2,432
Pension costs	931	1,224
	<u>22,101</u>	<u>48,026</u>

No employee received emoluments of more than £60,000 during the year.

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2021

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2020	40,790	40,790
Additions	2,331	2,331
Disposals	(30,300)	(30,300)
At 31 March 2021	12,821	12,821
Depreciation		
At 1 April 2020	40,953	40,953
Charge for the year	11	11
Eliminated on disposals	(28,177)	(28,177)
At 31 March 2021	12,787	12,787
Net book value		
At 31 March 2021	34	34
At 31 March 2020	(163)	(163)

15 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	36,097	42,634

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,577	2,120
Other taxation and social security	1,522	1,589
Other creditors	2	1
Accruals	1,440	1,440
	4,541	5,150

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2021

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2020 - £192).

18 Share capital

19 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds XYZ funds				
General	17,725	24,563	(21,586)	20,702
Restricted funds	21,928	9,000	(20,040)	10,888
Total funds	39,653	33,563	(41,626)	31,590
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds XYZ funds				
General	35,107	186,134	(203,517)	17,724
Restricted funds	-	29,370	(7,442)	21,928
Total funds	35,107	215,504	(210,959)	39,652

20 Analysis of net assets between funds

	Unrestricted funds XYZ funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	34	34
Current assets	36,097	36,097
Current liabilities	(4,541)	(4,541)
Total net assets	31,590	31,590

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2021

	Unrestricted funds XYZ funds General £	Total funds at 31 March 2020 £
Tangible fixed assets	2,168	2,168
Current assets	42,634	42,634
Current liabilities	(5,150)	(5,150)
Total net assets	39,652	39,652

21 Analysis of net funds

	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	42,634	(42,634)	-
Net debt	42,634	(42,634)	-
	At 1 April 2019	Financing cash	At 31 March
	£	flows	2020
	£	£	£
Cash at bank and in hand	40,321	(40,321)	-
Net debt	40,321	(40,321)	-

Childrens Hope Foundation

Statement of Financial Activities by fund for the Year Ended 31 March 2021

Unrestricted funds XYZ Funds

	Total Unrestricted funds XYZ Funds 2021 £	Total Unrestricted funds XYZ Funds 2020 £
Income and Endowments from:		
Donations and legacies	10,933	164,643
Other trading activities	13,630	31,734
Investment income	-	80
Total income	24,563	196,457
Expenditure on:		
Raising funds	(4,952)	(41,993)
Charitable activities	(18,911)	(171,596)
Other expenditure	2,277	(251)
Total expenditure	(21,586)	(213,840)
Net income/(expenditure)	2,977	(17,383)
Net movement in funds	2,977	(17,383)
Reconciliation of funds		
Total funds brought forward	17,725	35,107
Total funds carried forward	20,702	17,724

Childrens Hope Foundation

Statement of Financial Activities by fund for the Year Ended 31 March 2021

Restricted Funds

	Total Restricted Funds 2021 £	Total Restricted Funds 2020 £
Income and Endowments from:		
Donations and legacies	9,000	29,370
Total income	9,000	29,370
Expenditure on:		
Raising funds	(1,519)	-
Charitable activities	(18,521)	(7,442)
Total expenditure	(20,040)	(7,442)
Net (expenditure)/income	(11,040)	21,928
Net movement in funds	(11,040)	21,928
Reconciliation of funds		
Total funds brought forward	21,928	-
Total funds carried forward	10,888	21,928

Childrens Hope Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	19,933	194,013
Other trading activities (analysed below)	13,630	31,734
Investment Income (analysed below)	-	80
Total income	<u>33,563</u>	<u>225,827</u>
Expenditure on:		
Raising funds (analysed below)	(6,471)	(41,993)
Charitable activities (analysed below)	(37,432)	(179,038)
Other expenditure (analysed below)	2,277	(251)
Total expenditure	<u>(41,626)</u>	<u>(221,282)</u>
Net (expenditure)/income	<u>(8,063)</u>	<u>4,545</u>
Net movement in funds	(8,063)	4,545
Reconciliation of funds		
Total funds brought forward	<u>39,653</u>	<u>35,107</u>
Total funds carried forward	<u>31,590</u>	<u>39,652</u>

Childrens Hope Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Cash Collections	-	94,464
Donations Received -Non Gift Aid	10,933	39,121
Grants	-	10,323
Restricted Grants	9,000	29,370
Gifts	-	20,735
	19,933	194,013
<i>Other trading activities</i>		
Recycle Proline	13,630	11,109
Donated Services/Facilities	-	20,625
	13,630	31,734
<i>Investment income</i>		
Bank Interest	-	80
	-	80
<i>Raising funds</i>		
British 10K London Run	-	(78)
Direct Fundraising Cost	(4,952)	-
Direct Fundraising Cost	(1,519)	-
Rent and Rates	-	(1,817)
Direct Fundraising Cost	-	(37,672)
Maintenance Counting Machine	-	(390)
Volunteer expenses	-	(370)
Telephone and Computer Charges	-	(466)
Office expenses	-	(139)
Postage	-	(83)
Equipment Hire and Rental	-	(275)
Travelling Expenses	-	(467)
Depn of plant & machinery	-	(236)
	(6,471)	(41,993)
<i>Charitable activities</i>		
Computer consumables	-	(3,434)
Gifts/Grants to Individuals - Educational Support	(861)	(71,889)
Gifts/Grants to Individuals - Educational Support	(80)	-
Wages	-	(36,687)
Wages	(13,788)	(3,246)
Employer's NI	(911)	(2,185)

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Childrens Hope Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
Employer's Pensions	(931)	(1,032)
Rent & rates	(2,469)	(15,540)
Rent & rates	(3,000)	-
Restricted Volunteer expenses	-	(4,196)
Telephone and Computer Charges	(1,717)	(3,922)
Telephone and Computer Charges	(986)	-
Heat Light & Power	(21)	(31)
Software Support Website	(982)	-
Postage	(40)	(745)
Postage	(149)	-
Equipment Hire and Rental	-	(2,475)
Travelling Expenses	(56)	(564)
Beneficiary Support	-	(14,189)
Printing and Stationery	(863)	-
Printing and Stationery	(518)	-
Consultancy	-	(8,319)
Depn of plant & machinery	-	(236)
	(27,372)	(168,690)
 Governance cost		
Wages - Governance	-	(4,437)
Employers NI	-	(247)
Pensions	-	(192)
Rent	(5,280)	(908)
Insurance	(560)	(496)
Electricity	(132)	(740)
Computer and Software	(1,282)	-
Staff Travel Expenses	(225)	-
Accountancy fee	(1,440)	(1,453)
Subscription	(340)	(571)
Sundry Expenses	(77)	-
Bank Charges	(724)	(1,304)
	(10,060)	(10,348)

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Childrens Hope Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<i>Other expenditure</i>		
Depn of plant & machinery	-	(236)
Computer Equipment Depreciation	(2)	(12)
Furniture/Fitting Depreciation	(9)	(3)
Profit/Loss on sale of tang	2,325	-
Bank Interest Paid	(37)	-
	<u>2,277</u>	<u>(251)</u>